

For Immediate Release

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Aegis Capital hires former Banking Team, led by Ed Cabrera. Ed was the former Head of Investment Banking at his previous firm.

New York, NY July 22, 2010. Aegis Capital is pleased to announce the hiring of Ed Cabrera, along with his team of bankers. Ed will now become Head of Investment Banking at Aegis Capital. Ed has worked on Wall Street for over two decades. Ed spent ten of those years at Merrill Lynch, as well as working with firms such as Paine Webber and Raymond James & Associates. Ed has held many positions including investment banker, equity analyst, market strategist and portfolio manager.

Ed received his Bachelor of Science from the University of Florida in Engineering and Material Sciences, where he graduated with Honors. After undergraduate, General Electric hired Ed to work in the materials laboratory and in the manufacturing operation. Ed left General Electric in 1985 and graduated from Harvard Graduate School of Business with an MBA in 1987.

Over the past three years the banking department led by Ed Cabrera at Jesup Lamont had raised over \$250 million in capital market underwritings and generated over \$20 million in banking fees. The team was able to assist in the capital raises of over 24 companies during this time. Ed Cabrera stated that "Aegis presents a unique investment banking platform and is approaching two-hundred retail brokers and a powerful institutional sales effort that can support middle market companies in sponsorship and capital raising."

Joining Ed Cabrera at Aegis Capital will be:

Alejandro Ochoa as Director, has experience within the financial services arena, having worked at firms such as Morgan Stanley, Prudential Securities, and Raymond James. Dedicated to Latin America, Alex has facilitated Correspondent Agreements with financial institutions throughout Latin America which have facilitated cross-border investments and market penetration to his firms. His areas of expertise include mining and real estate. His educational background includes a Bachelors of Science in Finance & International Business from Florida International University.

<u>David Bocchi</u>, as <u>Director</u>, has traditionally focused on mergers and acquisitions, debt capital markets, equity raises, and alternative financing. During his tenure at Jesup Lamont, David represented Health Care and Real Estate clients assisting in both short term bridge needs, as well as long term capital fundraising.

David is currently raising capital for commercial Real Estate opportunities, and focuses on providing growth capital for middle market and small cap companies. David graduated magna cum laude with a BBA from Boston University School of Management, with a dual concentration in Finance and Accounting, and a minor in Political Science. He holds his Series 7, 63 and 79 licenses.

Alan Loewenstein as Vice President Alan Loewenstein has worked in the investment industry for over 30 years being associated with American Fund Advisors, a private investment firm, for the past 26 years. American Fund Advisors was a sub-advisor to the John Hancock Technology Fund for over 13 years. He has held many positions including Portfolio Manager, Research Analyst, Trader, and Compliance Officer and was a co-founder of two SPACs (Special Purpose Acquisition Corporations), Ardent Acquisition Corp, which acquired Avantair Corp (OTC-AAIR) and the North Shore Acquisition Fund. Alan most recently worked with Jesup. Alan has been quoted many times in the New York Times, Wall Street journal and has appeared on numerous media programs. Alan received a B.A. in mathematics and an MBA in finance from Rutgers University in New Jersey. In 1984 he received his CFA certification. Alan current holds the following licenses, Series 7, 63, and 79.

Kyra Feldman as **Vice President**, Kyra started in finance at the Hedge Fund, Bedford Oak Advisors where, she concentrated in sales and helped to almost triple the assets under management in under three years. Kyra then moved into the Investment banking side with Northeast Securities where she dealt as a generalist, but with a specialization in Alternative Energies. Kyra maintained her focus on these sectors at Jesup Lamont, where Kyra was promoted to Vice President. Kyra comes to Aegis Capital with a concentration on the sectors of Alternative Energy, Oil and Natural Gas. Kyra received a Bachelor of Arts in Philosophy and Religion from Bard College in 1991 and a Masters degree in Journalism from New York University in 1994.

<u>Connor Grogan</u>, as <u>Associate</u> - Connor joined Aegis Capital in 2010 as part of the Investment Banking Department. Prior to Aegis, Connor worked at Jesup & Lamont Securities in the industrials and energy sectors. He graduated with a B.A. in Economics and Finance from The College of William and Mary, Williamsburg, Virginia.

<u>Daniel Kordash</u> as Associate - Prior to Jesup Lamont, Daniel worked at Greylock Capital Management as an analyst in the Operations Management department. He also spent several years as a managing partner of Shoplift.com and E-Tail Markets, LLC. Daniel received his BBA from Boston University School of Management with a dual concentration in Finance and Entrepreneurship. He holds a Series 7, Series 63, and Series 79 license. Daniel comes to Aegis Capital with a focus on Healthcare and Real Estate banking.

Aegis CEO Robert Eide commented, "We are excited to have Ed and his team join us as we see the need, more than ever, to assist small-cap and micro-cap companies in these markets. "With all the consolidation that is happening on Wall Street, there are fewer choices for companies looking for capital market assistance." "We feel by adding Ed and his team, Aegis will broaden its ability to cater to this underserved market."

About Aegis- Aegis has been in business for the past 26 years and maintains a conflict free service platform catering to the needs of private clients, institutions and corporations. Aegis Capital Corporation was founded in 1984 by Robert Eide, the current CEO and Chairman. Aegis origins were based on servicing the specific needs of an extremely affluent customer base. Today, we have become a premiere full-service investment banking firm with eight locations and employees stretching from Florida to Rochester, NY. We have clients in all 50 states and overseas. Aegis has been able to bring quality service through its clearing relationships of Penson and JP Morgan.

Any questions contact

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