



CEO
Robert Eide
reide@aegiscap.com

For Immediate Release

Aegis Capital acted as Co-Placement Agent along with William Blair & Co for 10 Million Dollar financing of CleanTech Innovations

New York, NY July 13, 2010 Aegis Capital acted as a Co-Placement Agent, William Blair & Company advised CleanTech. First Merger Capital, Inc. acted as the Co-Lead Placement Agent in this Ten Million Dollar (10MM) Offering

Ms. Bei Lu, Chairman & CEO of CleanTech commented: "We are very pleased with the strong demand for this financing led by blue chip institutional investors in an expanded and highly oversubscribed offering. CleanTech intends to use the capital to expand significantly our production capabilities in order to fill rapidly growing orders for wind towers from our longstanding customers, including China's top three largest national utility companies. Meanwhile, CleanTech intends to apply for the listing of our common stock on a U.S. national stock exchange in the near future

Robert Eide CEO of Aegis Capital Commented " We are pleased to be a part of this offering and look forward to the Company progressing." " We still see tremendous value in the Chinese Markets."

About Aegis- Aegis a full service investment shop that has been in business for the past 26 years and maintains a conflict free service platform catering to the needs of private clients, institutions and corporations.

Any questions contact

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Robert Eide
212-813-1010
reide@aegiscap.com

