



November 15, 2010

For Immediate Release

**Business Development
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Aegis Capital Corp. hires two former Senior Vice Presidents from Stiefel Nicolaus

New York, NY November 15, 2010 Aegis Capital Corp. is pleased to announce the hiring of Michael Moss and Phil Smolowitz. The team had previously worked at RBC and Mr. Moss was with Bear Stearns. They bring over 50 years of combined brokerage experience. They specialize in retail and institutional equity and fixed income business; and manage well over 150 Million in customer assets with annual commissions in excess of 1.8 Million.

Aegis Capital's CEO Robert Eide Commented "We are excited to be able to have advisors of Michael and Phil's caliber join Aegis Capital." "They have built a value added practice, for high net worth clients and institutions." "Aegis is thrilled to have the platform to assist in the continued servicing of their clients and help execute the growth plan for their future." "Our business development and Operations team has been working closely with the team to insure a smooth transition".

About Aegis - Aegis Capital has been in business for the past 26 years and maintains a conflict free service platform catering to the needs of private clients, institutions and corporations. Aegis Capital Corporation was founded in 1984 by the current CEO and Chairman. Aegis origins were based on servicing the specific needs of an extremely affluent customer base. Today, we have become a premiere full-service investment banking firm with eight locations and employees stretching from Florida to Rochester, NY. We have clients in all 50 states and overseas. Aegis has been able to bring quality service through its clearing relationships of Penson and JP Morgan.

Any questions contact:
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