



## Investment Banking

### For Immediate Release

#### ***Aegis Capital Announces Closing of \$5.675 Million Senior Secured Debt Facility***

**New York, N.Y., February 28, 2011** -- Aegis Capital Corporation ("Aegis") has successfully raised \$5.675 million dollars in a Senior Secured Debt Facility for a large Automotive Group ("AG"), facilitating the discounted note purchases, and refinances, of two profitable Automotive Dealerships in Michigan. The client retained Aegis Capital as Exclusive Placement Agent and Financial Advisor on January 10<sup>th</sup>, 2011 to secure financing for \$13 million dollars in previous loan obligations owed to the previous lender.

The negotiations of the debt obligations secured by the previous lender were a critical mandate for this financing. Aegis was given until February 28<sup>th</sup> to close the financing and met that obligation. "Our firm's commitment to our client, as well as vast experience in structuring debt financings and discounted note payoffs, allowed us to quickly secure the capital" says David Bocchi, Director of Investment Banking.

Given the recent declines in Michigan real estate values, as well as the uncertainty of the auto-industry, tactical strategic negotiations were necessary to expeditiously close the financing.

Aegis Capital provides world-class expertise and financial advice to private and public companies spanning the mid-cap, small-cap and micro-cap markets worldwide, encompassing capital raising, strategic advisory, private security sales and capital introduction.

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**About Aegis-** Aegis has been in business for the past 26 years and maintains a conflict free service platform catering to the needs of private clients, institutions and corporations. Aegis Capital Corporation was founded in 1984 by Robert Eide, the current CEO and Chairman. Aegis origins were based on servicing the specific needs of an extremely affluent

customer base. Today, we have become a premiere full-service investment banking firm with eleven locations and employees stretching from Florida to Rochester, NY. We have clients in all 50 states and overseas. Aegis has been able to bring quality service through its clearing relationships of Penson and JP Morgan.

Any questions contact

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