



**Chief Investment Officer
Stanley Crouch
scrouch@aegiscap.com**

For Immediate Release

Aegis Capital closes \$78,505,000 Willacy County Local Government Corporation Taxable Project Revenue Refunding and Improvement Bonds, Series 2011

New York, NY August, 2011 --- Aegis Capital was the lead underwriter for Willacy County, Texas and its local Government Corporation bringing to market \$78,505,000 of taxable project revenue refunding and improvement bonds. On June 6, 2011 the County received the award for a take-or-pay contract for 3086 detention beds from the Federal Bureau of Prisons.

The County refunded its outstanding Series 2007 issue and is funding certain improvements to the facility required under the Federal Bureau of Prisons contract.

The bonds have received a rating of BBB from Standard and Poor's.

Stanley Crouch CIO --- "We are extremely pleased to have the support of our investors who affirm our vision." "The ability to complete this offering is a testament to the team and the strength of this project." " We continue to look for attractive projects that bring unique opportunities for our investors and afford access to the capital markets for our borrowers."

About Aegis --- Aegis has been in business for the past 27 years and maintains a conflict free service platform catering to the needs of private clients, institutions and corporations. Aegis Capital Corporation was founded in 1984 by Robert Eide, the current CEO and Chairman. Aegis' origins are based on servicing the specific needs of an extremely affluent customer base. Today, we are a premiere full-service investment banking firm with employees in twelve locations stretching from Florida to Rochester, NY. We have clients in all 50 states and overseas. Aegis has been able to provide quality service through its clearing relationships with Penson and JP Morgan.

Any questions contact:

Stanley Crouch
212-600-2720
scrouch@aegiscap.com

