



September 20, 2011

For Immediate Release

Business Development

Phil Michals

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Aegis Capital hires David Drucker as Senior Managing Director of Private Client Services formerly with Oppenheimer

New York, NY September 20, 2011, Aegis Capital is pleased to announce the hiring of David Drucker, who has been in the financial services arena for the past 19 years. David specializes in servicing high net worth retail clients, hedge funds, and the middle markets arena. David was most recently with Oppenheimer, where he was a Senior Director of Investments. David consistently has been a Million Dollar Producer and ranked among the top advisors in the firm. David's experience prior to Oppenheimer was at Morgan Stanley and RBC, where he held Vice President of Investment Titles.

Robert Eide CEO Commented; *"We are excited to have an advisor with David's background join us". "David has a wealth of expertise and we look forward to working with him". "We look forward to assisting David in building his business long term".*

Phil Michals Head of Business Development Commented: *"We are pleased that David chose to align himself with Aegis Capital". "Our multi-clearing platform and conflict free model was instrumental in recruiting David over". "We are committed to making sure David has a smooth transition".*

About Aegis- Aegis Capital has been in business for the past 26 years and maintains a conflict free service platform catering to the needs of private clients, institutions and corporations. Aegis Capital Corporation was founded in 1984 by the current CEO and Chairman. Aegis origins were based on servicing the specific needs of an extremely affluent customer base. Today, we have become a premiere full-service investment banking firm with twelve locations and employees stretching from Florida to Rochester, NY. We have clients in all 50 states and overseas. Aegis has been able to bring quality service through its clearing relationships with Penson and JP Morgan.

Any questions contact

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