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For Immediate Release

Business Development

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Aegis Capital is pleased to announce the hiring of Adam K. Stern as Head of Private Equity.

New York, NY Aegis Capital, January 6, 2013 Aegis Capital is pleased to announce that Adam Stern will be heading its Private Equity Banking Department. Adam will also be establishing Stern Aegis Ventures.

Adam, formerly the Senior Managing Director of Spencer Trask Ventures for the past 15 years has over 25 years of venture capital and investment banking experience focusing primarily on the life science and technology sectors of the capital markets. Mr. Stern has completed over 100 transactions throughout his career, including private placements, public offerings and mergers and acquisitions, valued in excess of several billion dollars.

Mr. Stern currently is a Director at Prolor Biotech (NYSE:PBTH), InVivo Therapeutics (OTC:NVIV) Organovo Holdings (OTC:ONVO) and LabStyle Innovations. Mr. Stern has been a keynote speaker and conference panelist nationally on topics ranging from Venture Capital to Alternative Public Offerings.

Aegis Capitals CEO Robert Eide Commented; *"We are pleased to have Adam join the Aegis Capital Team." "Adam is a veteran in the private equity space and we feel it is a natural evolution that our Investment Banking department has the ability to offer the Private Equity Services that Adam is such an expert in".*

Aegis Capitals Head of Business Development Phillip Michals Commented; *"We are excited to attract talent of Adam Stern's caliber". "Adam brings a tremendous background in running our Private Equity Department and this will be a benefit for our financial advisors the ability to offer additional services".*

About Aegis- Aegis Capital has been in business for the past 27 years and maintains a conflict free service platform catering to the needs of private clients, institutions and corporations. Aegis Capital Corporation was founded in 1984 by, the current CEO and Chairman. Aegis origins were based on servicing the specific needs of an extremely affluent customer base. Today, we have become a premiere full-service investment banking firm with eleven locations and employees stretching from Florida to Rochester, NY. We have clients in all 50 states and overseas. Aegis

has been able to bring quality service through its clearing relationships of RBC and JP Morgan.

Any questions contact

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