



AEGIS CAPITAL CORP.

Form CRS (Customer Relationship Summary)

Aegis Capital Corp. ("Aegis" or the "Firm") is dually registered with the Securities and Exchange Commission ("SEC") and the Financial Industry Regulatory Authority (FINRA) as a Broker-Dealer and Registered Investment Adviser. Depending on your individual investment needs and objectives, we can provide you with a brokerage account, an investment advisory account, or both. You should understand that the services, and fees between these types of accounts are different and you can use this form to help compare these accounts and determine which type of account is right for you.

To assist you, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

**Important information for retirement account customers:** Department of Labor regulation requires that we provide retirement account customers with an affirmative statement that Aegis is acting in a fiduciary capacity with regard to your retirement accounts. Please see Form CRS Disclosure Supplement for additional information and a copy of the affirmative statement.

<i>Broker-Dealer Brokerage Accounts</i>	<i>Registered Investment Adviser Advisory Accounts</i>
<b><i>What investment services and advice can you provide me?</i></b>	
<p>Our brokerage services include the buying and selling of securities and investment products. If you open a brokerage account, you will pay us a transaction-based fee, generally referred to as a commission, when you buy or sell an investment.</p> <p>We may recommend investments, or you may select them, but the ultimate decision regarding an investment strategy or the purchase or sale of an investment will be yours. As a Firm we do not provide ongoing monitoring of your account; however, your financial professional will review your account before a recommendation is made to ensure we act in your best interest.</p> <p>Through our clearing firm, you will receive trade confirmations and account statements on a quarterly or monthly basis.</p>	<p>We offer advisory accounts in wrap-fee programs with both discretionary and non-discretionary advisory services.</p> <p>This means you can choose an account that allows us to buy and sell investments in your account without asking you in advance (a "discretionary account") or we may give you advice and you will ultimately decide what investments to buy and sell (a "non-discretionary account"). We provide ongoing monitoring for advisory accounts as described in the respective IA brochure.</p> <p>A description of these account types can be found in our Form ADV, Part 2A Brochure and WRAP Brochure, linked below.</p> <p>If you open an advisory account, you will pay an on-going asset-based fee for our services. In addition to investment management there are other optional services such as Financial Planning where an investment advisor will draft a financial plan for a fee.</p>
<p>Your financial professional may impose a minimum investment amount to open a brokerage or advisory account and some investment options may require a minimum investment. Some financial</p>	

professionals are not able to offer all securities and account types. *For more detailed information on the products and services we offer, including limitations, and to review our Form ADV, Part 2A visit [www.aegiscapcorp.com/disclosures](http://www.aegiscapcorp.com/disclosures).*

**Broker-Dealer  
Brokerage Accounts**

**Registered Investment Adviser  
Advisory Accounts**

Key Questions to Ask Your Financial Professional:

- ***Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***
- ***How will you choose investments to recommend to me?***

What Fees Will I Pay?

When you transact in a brokerage account, you will pay a transaction-based fee, generally known as a commission. The commission is based on the specific transaction, not the value of your account.

With stocks or exchange-traded funds this fee may be called a commission, sales credit, mark-up or mark-down. For some investments, this fee might be part of the price you pay for the investment, which is known as “mark-up” or “mark-down”. With mutual funds this fee is usually referred to as a “load” and reduces the value of your investment. Commissions, sales credit and mark-up/mark-down amounts will be disclosed on trade confirmations.

Certain investments, such as mutual funds impose additional fees that could reduce the value of your investment over time. Also, with certain investments you may have to pay fees, such as surrender charges, when you sell the investment.

From a cost perspective, you may prefer a transaction-based fee if you do not trade often or if you plan to buy and hold investments for longer periods of time.

If you choose a brokerage account, more transactions may result in higher costs. Therefore there may be a conflict of interests and an incentive to encourage you to engage in transactions. We may also impose additional account fees for things like account maintenance and transaction fees.

When you open an advisory account, you will pay an on-going asset-based fee for our services, based on the value of the assets managed.

Asset management fees are billed quarterly. The asset-based fee is based on the value of the managed assets and is not tied to any specific transactions. The fee also does not generally vary based on the type of investments but may vary depending on the value of the account. The asset-based fee reduces the value of your accounts.

For wrap-fee advisory accounts, the asset-based fee covers most transaction and custody costs. There are some transactions that may take place outside of the wrap program and include additional costs. Some investments, such as mutual funds and ETFs impose additional fees that will reduce the value of your investment over time.

The more assets you have in an advisory account, the higher the fee will be since it is charged as a percentage of the assets in the account. We therefore have an incentive to increase the assets in your account in order to increase our fees although the asset-based fee may be reduced depending on the value of your account. In Advisory accounts, we also may charge custodian fees, account maintenance fees, and other transaction and product fees.

*For more information about these fees, please see [www.aegiscapcorp.com/disclosures](http://www.aegiscapcorp.com/disclosures).*

<p>For more detailed information regarding fees and cost of your account visit <a href="http://www.aegiscapcorp.com/disclosures">www.aegiscapcorp.com/disclosures</a>.</p>	
<p><b>Broker-Dealer Brokerage Accounts</b></p>	<p><b>Registered Investment Adviser Advisory Accounts</b></p>
<p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on the fees and costs and to review our Form ADV, Part 2A brochure go <a href="http://www.aegiscapcorp.com/disclosures">www.aegiscapcorp.com/disclosures</a>.</b></p>	
<p>Key Question to Ask Your Financial Professional:</p>	
<ul style="list-style-type: none"> <li>• <b>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</b></li> </ul>	
<p>What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	
<p>When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.</p>	
<p>In a brokerage account, when our interests' conflict with your interests', we must tell you about them in a way that you can understand and in some cases take steps to reduce or eliminate these conflicts. Conflicts may result in you paying more for your investments than you would if the conflict did not exist.</p> <p>In a brokerage account, we make money by buying and selling securities and investment products for you. Because we are paid when you complete a transaction, we have an incentive to encourage you to make larger investments and more frequently. Certain products, such as mutual funds, include continuing payments to us, known as "trails". We may have an incentive to recommend investment products that include trails, even if other investments available to you have lower costs or may perform better.</p> <p>For some products we receive higher compensation than on other products and might share revenue. We have an incentive to encourage you to buy products or investments</p>	<p>In an advisory account, when our interests conflict with your interests, we must tell you about them in a way that you can understand so that you can decide whether or not to agree to them or eliminate the conflict. Conflicts may result in you paying more for your investments, or bringing additional assets into your advisory account, than you would if the conflict did not exist.</p> <p>In an advisory account we are paid a fee based on the total assets in your account. We have an incentive to encourage you to maximize the total assets in your account either through investing with us or adding cash or other investments to your account. In some cases, assets may be excluded from the advisory fee.</p> <p>We can buy investments from you, and sell investments to you, from our own accounts (called "acting as principal"), but only with your specific approval on each transaction.</p>

that pay us more, even if other options might be a better option for you.	
<b>Broker-Dealer Brokerage Accounts</b>	<b>Registered Investment Adviser Advisory Accounts</b>
We can buy investments from you, and sell investments to you, from our own accounts (called “acting as principal”). We can earn a profit on these trades, so we have an incentive to encourage you to trade with us. Although these conflicts exist, we will always act in your best interest when we make a recommendation to you.  <i>For a list of our conflicts of interest and a description of all the ways we make money, visit <a href="http://www.aegiscapcorp.com/disclosures">www.aegiscapcorp.com/disclosures</a>.</i>	We can earn a profit on these trades, so we have an incentive to encourage you to trade with us.  Although these conflicts exist, we will always act in your best interest when we make a recommendation to you.  <i>For additional information about our conflicts of interest and a description of all the ways we make money, go to <a href="http://www.aegiscapcorp.com/disclosures">www.aegiscapcorp.com/disclosures</a>.</i>
Key Question to Ask Your Financial Professional:	
<ul style="list-style-type: none"> <li>• <b>How might your conflicts of interest affect me, and how will you address them?</b></li> </ul>	
<b>How do your financial professionals make money?</b>	
For brokerage accounts, your financial professional is paid a percentage of the transaction amount (commissions, markup, markdowns, sales credit or load – as described above) as well as trailing compensation in some cases.	For adviser accounts, your financial professional is paid a percentage of the total assets under management.
Your financial professional may also receive certain hiring/onboarding incentives such as a recruitment bonus or forgivable loan. They may also receive additional non-cash compensation such as travel to special conferences, reimbursement for certain expenses or fee sharing of transaction costs.	
<b>Do you or your financial professionals have legal or disciplinary history?</b>	
Yes, you can visit <a href="http://Investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research information about our Firm and your financial professional.	
Key Question to Ask Your Financial Professional:	
<ul style="list-style-type: none"> <li>• <b>As a financial professional, do you have any disciplinary history? For what type of conduct?</b></li> </ul>	
<b>Additional Information</b>	
You can find additional information regarding our brokerage and investment advisor services by visiting our website <a href="http://www.aegiscapcorp.com">www.aegiscapcorp.com</a> .	
If you need any other information or to request a copy of our relationship summary, call us at (212) 813-1010 and ask to speak with a manager.	
Key Question to Ask Your Financial Professional:	
<ul style="list-style-type: none"> <li>• <b>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</b></li> </ul>	